PRA RULEBOOK: CRR FIRMS: NON-AUTHORISED PERSONS: RECOVERY PLANS (AMENDMENT) INSTRUMENT 2026

Powers exercised

A. The Prudential Regulation Authority ("PRA") makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 ("the Act"):

(1) section 137G (The PRA's general rules);
(2) section 137T (General supplementary powers);
(3) section 192J (Rules requiring the provision of information by parent undertakings); and
(4) section 192JB (Rules requiring parent undertakings to facilitate resolution).

B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

PRA Rulebook: CRR Firms: Non-authorised Persons: Recovery Plans (Amendment) Instrument 2026

C. The PRA makes the rules in the Annex to this instrument.

Commencement

D. This instrument comes into force on 1 April 2026.

Citation

E. This instrument may be cited as the PRA Rulebook: CRR Firms: Non-authorised Persons: Recovery Plans (Amendment) Instrument 2026.

By order of the Prudential Regulation Committee

17 March 2026

Annex

Amendments to the Recovery Plans Part

In this Annex, new text is underlined.

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4 REVIEW OF RECOVERY PLAN AND GROUP RECOVERY PLAN

4.1 This Chapter applies to a *BRRD undertaking* which is required to draw up a *recovery plan* or *group recovery plan* under 2 or 3.

4.2 A *BRRD undertaking* that is a *firm* must:

(1) review its *recovery plan* or *group recovery plan* at least once every two years in the case of an *SDDT* and at least once a year in the case of every other *firm*; and

…

[Note: Art. 5(2) of the *BRRD*]

4.3 A *BRRD undertaking* that is a *qualifying parent undertaking* must make arrangements to ensure that:

(1) its *group recovery plan* is reviewed at least once every two years if it is an *SDDT consolidation entity* and otherwise at least once a year; and

…

[Note: Art. 5(2) of the *BRRD*]

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