PRA RULEBOOK: PRA FEES AMENDMENT INSTRUMENT 2026

Powers exercised

A. The Prudential Regulation Authority ("PRA") makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 ("the Act"):

(1) section 137G (The PRA's general rules);
(2) section 137T (General supplementary powers); and
(3) paragraph 31 (Fees) of Part 3 (Penalties and Fees) of Schedule 1ZB (The Prudential Regulation Authority) of the Act.

B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

PRA Rulebook: PRA Fees Amendment Instrument 2026

C. The PRA makes the rules in the Annexes to this instrument.

Commencement

D. Annex A of this instrument comes into force on 13 July 2026.
E. Annex B of this instrument comes into force on 1 January 2027.

Citation

F. This instrument may be cited as the PRA Rulebook: PRA Fees Amendment Instrument 2026.

By order of the Prudential Regulation Committee
2 July 2026

Annex A

Amendments to the Fees Part

In this Annex new text is underlined and deleted text is struck through.

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3 PERIODIC FEES

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PERIODIC FEES SCHEDULE – FEE RATES AND MODIFICATIONS FOR THE PERIOD FROM 1 MARCH 202~~5~~6 TO 28 FEBRUARY 202~~6~~7

…

TABLE IIA – FUTURE BANKING DATA FEE

FIRMS	TARIFF BASE FOR ALLOCATION TO FIRMS
All *firms* in the *designated firms dealing as principal fee block* and all *firms* in the *deposit acceptors fee block,* apart from *credit unions*.	Total *periodic fees*, excluding the minimum *periodic fee*, payable by the *firm* multiplied by ~~0.01425~~0.03094.

TABLE IIIA – PERIODIC FEE RATES APPLICABLE TO PRA FEE BLOCKS OTHER THAN THE MINIMUM FEE BLOCK FOR THE FEE YEAR 202~~5~~6-26~~6~~7

Column 1 ***Fee block***	**Column 2** ***Tariff base***	**Column 3** ***Tariff bands***	**Column 4** ***Tariff rates***
A1 ~~deposit acceptors fee block~~*deposit acceptors fee block*	*modified eligible liabilities*	Band width (£million of *MELs*)	Fee payable per million or part million of *MELs*(£)
		>10 – 140	~~34.975~~32.358
		>140 – 630	~~34.975~~32.358
		>630 – 1,580	~~34.975~~32.358
		>1,580 – 13,400	~~43.719~~40.448
		> 13,400	~~57.709~~53.391
A3 general insurers ~~fee block~~*fee block gross written premium for fees purposes*, *best estimate liabilities for fees purposes*	*gross written premium for fees purposes*	Band width (£million of *gross written premium for fees purposes*)	Fee payable per million of *gross written premium for fees purposes* (£)
		>0.5	~~429.43~~430.70
	best estimate liabilities for fees purposes	Band Width (£ million of *best estimate liabilities for fees*	Fee payable per million of *best estimate liabilities for fees purposes* (£)

		purposes)	
		>1	~~28.3~~27.66
		For *UK ISPVs* the *tariff rates* are not relevant and a flat fee of £430.00 is payable in respect of each *fee year*.	
A4 Life insurers ~~fee block~~*fee block* *gross written premium for fees purposes*, *best estimate liabilities for fees purposes*	*gross written premium for fees purposes*	Band width (£million of *gross written premium for fees purposes*)	Fee payable per million of *gross written premium for fees purposes* (£)
		>1	~~227.98~~235.06
	best estimate liabilities for fees purposes	Band width (£million of *best estimate liabilities for fees purposes*)	Fee payable per million of *best estimate liabilities for fees purposes* (£)
		>1	~~18.88~~16.89
A5 managing agents at Lloyd's	*active capacity*	Band width (£million of *active capacity*)	Fee payable per million of *active capacity* (£)
		>50	~~36.65~~33.85
A6 Society of Lloyd's	flat fee	N/A	General periodic fee (£) ~~2,514,958.79~~2,461,783.66
A10 Firms dealing as principal ~~fee block~~*fee block* *total assets for fees purposes*, *total operating income for fees purposes*	*total assets for fees purposes*	Band width (£million of *total assets for fees purposes*)	Fee payable per million or part million of *total assets for fees purposes* (£)
		N/A	~~2.866~~2.67
	total operating income for fees purposes	Band width (£million of *total operating income for fees purposes*)	Fee payable per million or part million of *total operating income for fees purposes* (£)
		N/A	~~360.23~~344.21

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TABLE VIII – MODEL MAINTENANCE FEES

	Annual fee for *CRR firms* per model type (£)				**Annual fee for *UK Solvency II firms* per *group* or *solo internal model* (£)**	
Basis of scale, (aggregated figures for all *UK firms* within the scope of each model or model type)	**IMA**	**IMM**	**IRB**	**AMA**	**A3 ~~fee block~~*fee block***	**A4 ~~fee block~~*fee block***

CRD credit institutions with *modified eligible liabilities* in excess of £40,000million, or *designated investment firms* with *total assets for fees purposes* in excess of £100,000million	~~70,000~~72,500	~~92,500~~95,000	~~127,500~~132,500	35,000	-	-
CRD credit institutions with *modified eligible liabilities* greater than £5,000million and less than £40,000million, or *designated investment firms* with *total assets for fees purposes* greater than £12,500million and less than £100,000million	27,500	~~42,500~~45,000	~~52,500~~55,000	15,000	-	-
…	…	…	…	…	…	…
The sum of a *firm's best estimate liabilities for fees purposes* and *gross written premium for fees purposes* is £1,000-million or more for *firms* in the *general insurance fee block* (A3), or for *firms* in the *life insurance fee block* (A4), £15,000million or more	-	-	-	-	~~205,000~~212,500	~~267,500~~277,500
The sum of a *firm's best estimate liabilities for fees purposes* and *gross written premium for fees purposes* is greater than £300million and less than £1,000million for *firms* in	-	-	-	-	~~82,500~~85,000	~~107,500~~110,000

the *general insurance fee block* (A3) or greater than £5,000million and less than £15,000million for *firms* in the *life insurance fee block* (A4)						
The sum of a *firm's best estimate liabilities for fees purposes* and *gross written premium for fees purposes* is less than £300million for *firms* in the *general insurance fee block* (A3) or less than £5,000million, for *firms* in the *life insurance fee block* (A4)	-	-	-	-	35,000	~~45,000~~47,500

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4 REGULATORY TRANSACTION FEES

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4.5 Regulatory transaction fees for *applications* for *new authorisations* are payable in accordance with Table B:

(1) [Deleted~~.~~]

Table B – New authorisations	
Application type	**£**
Type 1: A3 or A4 *fee payer* which is a *friendly society* or a *fee payer* which is an A1 *credit union*	~~1,500~~0
…	...
Type 3:	~~27,870~~28,150

A1 *fee payer* (other than a *credit union*) seeking permission to accept deposits A3 *fee payer* (other than a *friendly society* or *UK insurance special purpose vehicle*) A4 *fee payer* other than a *friendly society*	

…

4.14A (1) Where a *CRR firm* seeks permission to apply any model type the fee payable is as set out in Table D below.

Table D - Model types under *CRR*

Applicant (groupings based on *tariff data* submitted by *firms* as at 31 December in the *fee year* prior to the *fee year* in which the fee is payable).	**Fee payable (£)**	
Where the application relates to *CRD credit institutions* or *designated investment firms* and includes five or more significant overseas entities within the same group.	**model type**	**£**
	advanced IRB, *IMM* or *IMA*	~~367,500~~380,000
	foundation IRB	~~317,500~~327,500
	AMA	~~245,000~~252,500
Where the applicant: (1) has *modified eligible liabilities* in excess of £40,000million; or (2) is a *designated investment firm* with *total assets for fees purposes* in excess of £100,000million.	**model type**	**£**
	advanced IRB, *IMM* or *IMA*	~~312,500~~322,500
	foundation IRB	~~267,500~~277,500
	AMA	~~195,000~~202,500
Where the applicant: (1) has *modified eligible liabilities* greater than £5,000million and less than £40,000million; or (2) is a *designated investment firm* with *total assets for fees purposes* greater than £15,000million and less than £100,000million.	**model type**	**£**
	advanced IRB, *IMM* or *IMA*	~~127,500~~132,500
	foundation IRB	~~97,500~~100,000
	AMA	~~72,250~~75,000
	model type	**£**

Where the applicant: (1) has *modified eligible liabilities* of £5,000million or less; or (2) is a *designated investment firm* with *total assets for fees purposes* of £15,000million or less.	*advanced IRB*, *IMM* or *IMA*	~~57,500~~60,000
	foundation IRB	~~40,000~~42,500
	AMA	35,000

…

Table E – Internal model application fees

Applicant (groupings based on *tariff data* submitted by *firms* as at 31 December in the *fee year* prior to the *fee year* in which the fee is payable)	**Fee payable (£)**
Group Internal Model **(Full and Partial)**	
Sum of *best estimate liabilities for fees purposes* and *gross written premium for fees purposes* for *groups* in the *general insurance fee block* of £1,000million or more	~~337,500~~347,500
Sum of *best estimate liabilities for fees purposes* and *gross written premium for fees purposes* for *groups* in the *general insurance fee block* greater than £300million and less than £1,000million	~~127,500~~132,500
Sum of *best estimate liabilities for fees purposes* and *gross written premium for fees purposes* for *groups* in the *general insurance fee block* less than £300million	~~65,000~~67,500
Sum of *best estimate liabilities for fees purposes* and *gross written premium for fees purposes* for *groups* in the *life insurance fee block* of £15,000million or more	~~337,500~~347,500
Sum of *best estimate liabilities for fees purposes* and *gross written premium for fees purposes* for *groups* in the *life insurance fee block* greater than £5,000million and less than £15,000million	~~127,500~~132,500
Sum of *best estimate liabilities for fees purposes* and *gross written premium for fees purposes* for *groups* in the *life insurance fee block* less than £5,000million	~~65,000~~67,500
Solo Internal Model **(Full and Partial)**	
Sum of *best estimate liabilities for fees purposes* and *gross written premium for fees purposes* for *firms* in the *general insurance fee block* of £1,000million or more	~~297,500~~307,500
Sum of *best estimate liabilities for fees purposes* and *gross written premium for fees purposes* for *firms* in the *general insurance fee block* greater than £300million and less than £1,000million	~~107,500~~110,000
Sum of *best estimate liabilities for fees purposes* and *gross written premium for fees purposes* for *firms* in the *general insurance fee block* less than £300million	~~55,000~~57,500
Sum of *best estimate liabilities for fees purposes* and *gross written premium for fees purposes* for *firms* in the *life insurance fee block* of £15,000million or more	~~297,500~~307,500
Sum of *best estimate liabilities for fees purposes* and *gross written premium for fees purposes* for *firms* in the *life insurance fee block* greater than £5,000million and less than £15,000million	~~107,500~~110,000

Sum of *best estimate liabilities for fees purposes* and *gross written premium for fees purposes* for *firms* in the *life insurance fee block* less than £5,000million	~~55,000~~57,500

…

5 SPECIAL PROJECT FEE FOR RESTRUCTURING

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Payment calculation

5.7 The *SPF* for restructuring is calculated as follows:

(1) Determine the number of hours, or part of an hour, taken by the *PRA* in relation to regulatory work conducted as a consequence of the activities referred to in 5.2 or 5.4. The number of hours or part hours is as recorded on the *PRA*'s systems in relation to the work.

(2) Next, multiply the applicable rate in the table of *SPF* hourly rates below by the number of hours or part hours arrived at under 5.7(1):

***SPF* hourly rates**	
Pay grade of persons employed by the *PRA*	**Hourly rate**
Administrator	£70
Associate	~~£155~~£160
Technical specialist	~~£225~~£230
Manager	~~£300~~£310
Any other persons employed by the *PRA*	~~£415~~£430

…

Annex B

Amendments to the Fees Part

This Annex incorporates changes made by Annex A.

In this Annex new text is underlined and deleted text is struck through.

1 APPLICATION AND DEFINITIONS

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1.2 In this Part, the following definitions shall apply:

…

~~*advanced IRB*~~

~~means the internal ratings based approach for assessing credit risk referred to in Article 151(4) and (9) of the *CRR*.~~

~~*advanced measurement approaches or AMA*~~

~~means advanced measurement approaches to operational risk based on a *firm's* own operational risk management systems as referred to in s312(2) *CRR*.~~

…

~~*foundation IRB*~~

~~means the internal ratings based approach for assessing credit risk referred to in Article 143(1) of the *CRR*.~~

…

Internal model method or IMM

means the internal approach to counterparty credit risk referred to in Article 283 of the ~~*CRR*~~<u>Counterparty Credit Risk (CRR) Part</u>.

Internal models approach or IMA

means ~~the internal models approach referred to in Article 363 of the *CRR*~~ <u>an internal risk-measurement model under Market Risk: Internal Model Approach (CRR) Part Articles 325az to 325bp or Part A of Annex 3 of the Market Risk: Internal Model Approach (CRR) Part</u>.

<u>*IRB*</u>

<u>means the *IRB Approach*.</u>

…

<u>*Type 1 IRB Approach*</u>

means the *IRB Approach* where it includes the use of the *Advanced IRB Approach*, except where the *Advanced IRB Approach* is used solely for retail exposures as defined in rule 1.3 of the Credit Risk: Internal Ratings Based Approach (CRR) Part.

Type 2 IRB Approach

means any *IRB approach* other than a *Type 1 IRB Approach*.

…

3 PERIODIC FEES

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PERIODIC FEES SCHEDULE – FEE RATES AND MODIFICATIONS FOR THE PERIOD FROM 1 MARCH 2026 TO 28 FEBRUARY 2027

…

TABLE VIII – MODEL MAINTENANCE FEES

	Annual fee for *CRR firms* per model type (£)				**Annual fee for *UK Solvency II firms* per *group* or *solo internal model* (£)**	
Basis of scale, (aggregated figures for all *UK firms* within the scope of each model or model type)	**~~IMA~~*IMA***	**~~IMM~~*IMM***	**~~IRB~~*IRB***	**~~AMA~~*SFT VaR Method***	**A3 *fee block***	**A4 *fee block***
CRD credit institutions with *modified eligible liabilities* in excess of £40,000million, or *designated investment firms* with *total assets for fees purposes* in excess of £100,000million	72,500	95,000	132,500	~~35,000~~47,500	-	-
CRD credit institutions with *modified eligible liabilities* greater than £5,000million and less than £40,000million, or *designated investment firms* with *total assets for fees purposes* greater than £12,500million and less than £100,000million	27,500	45,000	55,000	~~15,000~~22,500	-	-

CRD credit institutions with *modified eligible liabilities* of £5,000million or less, or *designated investment firms* with *total assets for fees purposes* of £12,500million or less	10,000	15,000	20,000	~~5,000~~7,500	-	-
…	…	…	…	…	…	...

…

4 REGULATORY TRANSACTION FEES

…

4.14A (1) Where a *CRR firm* seeks permission to apply any model type the fee payable is as set out in Table D below.

Table D - Model types under *CRR*

Applicant (groupings based on *tariff data* submitted by *firms* as at 31 December in the *fee year* prior to the *fee year* in which the fee is payable).	**Fee payable (£)**	
Where the application relates to *CRD credit institutions* or *designated investment firms* and includes five or more significant overseas entities within the same group.	**model type**	**£**
	~~*advanced IRB*~~*Type 1 IRB Approach*, *IMM* or *IMA*	380,000
	~~*foundation IRB*~~*Type 2 IRB Approach*	327,500
	~~*AMA*~~*SFT VaR Method*	~~252,500~~190,000
Where the applicant: (1) has *modified eligible liabilities* in excess of £40,000million; or (2) is a *designated investment firm* with *total assets for fees purposes* in excess of £100,000million.	**model type**	**£**
	~~*advanced IRB*~~*Type 1 IRB Approach*, *IMM* or *IMA*	322,500
	~~*foundation IRB*~~*Type 2 IRB Approach*	277,500
	~~*AMA*~~*SFT VaR Method*	~~202,500~~161,250

Where the applicant: (1) has *modified eligible liabilities* greater than £5,000million and less than £40,000million; or (2) is a *designated investment firm* with *total assets for fees purposes* greater than £15,000million and less than £100,000million.	**model type**	**£**
	~~*advanced IRB*~~*Type 1 IRB Approach*, *IMM* or *IMA*	132,500
	~~*foundation IRB*~~*Type 2 IRB Approach*	100,000
	~~*AMA*~~*SFT VaR Method*	~~75,000~~66,250
Where the applicant: (1) has *modified eligible liabilities* of £5,000million or less; or (2) is a *designated investment firm* with *total assets for fees purposes* of £15,000million or less.	**model type**	**£**
	~~*advanced IRB*~~*Type 1 IRB Approach*, *IMM* or *IMA*	60,000
	~~*foundation IRB*~~*Type 2 IRB Approach*	42,500
	~~*AMA*~~*SFT VaR Method*	~~35,000~~30,000

…