

PRA RULEBOOK: CRR FIRMS: LEVERAGE RATIO INSTRUMENT 2023**Powers exercised**

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
 - (2) section 137T (General supplementary powers);
 - (3) section 144H (1) and (2) (Relationship with the CRR); and
 - (4) section 192XA (Rules applying to holding companies).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

Pre-conditions to making

- C. In accordance with sections 144C (3) and 144E of the Act the PRA consulted the Treasury about the likely effect of the rules on relevant equivalence decisions within the meaning of section 144C (4) of the Act.
- D. In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority.
- E. The PRA published a draft of the proposed rules in accordance with section 138J(1)(b) of the Act, accompanied by the information listed in section 138J (2) and the explanation referred to in section 144D of the Act insofar as that section is applicable to the rules.
- F. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

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The PRA makes the rules in the Annex to this instrument.

Commencement

- G. This instrument comes into force on 1 January 2024.

Citation

- H. This instrument may be cited as the PRA Rulebook: CRR Firms: Leverage Ratio Instrument 2023.

By order of the Prudential Regulation Committee

25 April 2023.

Annex

Amendments to the Reporting (CRR) Part

In this Annex, new text is underlined and deleted text is struck through.

1 APPLICATION AND DEFINITIONS

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1.2 In this Part, the following definitions shall apply:

additional leverage reporting requirements

means the requirements specified in:

(~~a~~1) paragraphs (2) and (2A) of Article 430 of Chapter 4; ~~and~~

(~~b~~2) templates LV 49.00 to LV 52.00 in Annex X of Chapter 6; and

(~~3~~) paragraphs 14a and 14b of Part II of Annex XI of Chapter 6.

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5 REPORTING REQUIREMENTS

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CHAPTER 7 FORMAT AND FREQUENCY OF REPORTING ON THE LEVERAGE RATIO ON AN INDIVIDUAL AND A CONSOLIDATED BASIS

Article 15 Format and Frequency of Reporting on the Leverage Ratio on an individual and a Consolidated Basis

1. In order to report information on the *leverage ratio* and the *countercyclical leverage ratio buffer* in accordance with point (a) of Article 430(1) of ~~the~~ Chapter 4 and, for *LREQ firms*, the information specified in Article 430(2) and (2A) of Chapter 4, institutions shall submit the information specified in Annex X of Chapter 6, in accordance with the instructions in Annex XI of Chapter 6, ~~with a quarterly reporting frequency~~ and on the basis required by Chapter 2 of this Chapter with the following reporting frequency:

(1) six-monthly, in the case of Templates LV49.00 to LV 52.00 in Annex X of Chapter 6; and

(2) otherwise, quarterly.

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6 TEMPLATES AND INSTRUCTIONS

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Annex X

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6.254 Annex X Template LV 47.00 can be found [here](#).

6.254A Annex X Template LV 49.00 can be found [here](#).

6.254B Annex X Template LV 50.00 can be found [here](#).

6.254C Annex X Template LV 51.00 can be found [here](#).

6.254D Annex X Template LV 52.00 can be found [here](#).

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