

PRA RULEBOOK: CRR FIRMS: IFRS 9 REGULATORY REPORTING INSTRUMENT 2017

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules); and
 - (2) section 137T (General supplementary powers).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

Pre-conditions to making

- C. In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

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- D. The PRA makes the rules in the Annex to this instrument.

Commencement

- E. The Annex of this instrument comes into force on 1 January 2018.

Citation

- F. This instrument may be cited as the PRA Rulebook: CRR Firms: IFRS 9 Regulatory Reporting Instrument 2017.

By order of the Prudential Regulation Committee

3 July 2017

Annex

Amendments to the Regulatory Reporting Part

In this Annex new text is underlined and deleted text is struck through.

1 APPLICATION AND DEFINITIONS

1.2

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Opt-in IFRS 9 firm

means a firm which is not a IFRS firm and which applies IFRS 9 in accordance with Financial Reporting Standard 101 (September 2015, ISBN 978-0-7545-5361-8) or 11.2(c) and 12.2(c) of Financial Reporting Standard 102 (September 2015, ISBN 978-0-7545-5362-5)

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6 REGULATED ACTIVITY GROUPS

6.1 Unless otherwise indicated, firms must comply with the rules specified in the following table (which set out the data items, frequency and submission periods as applicable to each RAG) in accordance with Chapters 2, 3 and 4.

(1)		(2)	(3)	(4)
RAG number	Regulated Activities	Rules containing:		
		applicable data items	reporting frequency / period	due date
RAG 1	<ul style="list-style-type: none"> • <i>accepting deposits</i> • <i>meeting of repayment claims</i> • <i>managing dormant account funds (including the investment of such funds)</i> 	<p>7.1, except that the requirements to:</p> <p>(1) submit templates 1.1, 1.2, 1.3, 2, and 3, <u>4.3.1, 4.4.1, 5.1, 7.1, 9.1.1, 12.1, 12.2, 13.1, 18, 19, 20.4 and 20.7</u> of Annexes III or IV of the Supervisory Reporting ITS on a consolidated basis; and</p> <p>(2) submit PRA108 on a consolidated basis</p> <p>do not apply to a firm which is</p>	7.2	7.3

		required to report financial information under Article 99(2) of <i>CRR</i> .		
...				

7 REGULATED ACTIVITY GROUP 1

7.1 The applicable *data items* referred to in the table in 6.1 are set out according to *firm* type in the table below:

RAG 1	Prudential category of <i>firm</i>, applicable <i>data items</i> and reporting format (1)					
	<i>UK bank</i>	<i>Building society</i>	<i>Non-EEA bank</i>	<i>EEA bank that has permission to accept deposits and that has its registered office (or, if it has no registered office, its head office) outside the EU</i>	[deleted.]	<i>Dormant account fund operator (12)</i>
Description of <i>data item</i>						
...						
Sectoral information, including arrears and impairment	FSA015 ((2),(22))	FSA015 ((2),(22))	-	-		-
...						

<p><u>Financial assets at fair value through other comprehensive income</u></p>	<p><u>Either:</u></p> <p>(1) <u>Templates 4.3.1 at Annex III of the Supervisory Reporting ITS; or</u></p> <p>(2) <u>Templates 4.3.1 at Annex IV of the Supervisory Reporting ITS</u></p> <p><u>((2), (21), (23), (27))</u></p>	<p><u>Either:</u></p> <p>(1) <u>Templates 4.3.1 at Annex III of the Supervisory Reporting ITS; or</u></p> <p>(2) <u>Templates 4.3.1 at Annex IV of the Supervisory Reporting ITS</u></p> <p><u>((2), (21), (23), (27))</u></p>	<p>=</p>	<p>=</p>		<p>=</p>
<p><u>Financial assets at amortised cost</u></p>	<p><u>Either:</u></p> <p>(1) <u>Templates 4.4.1 at Annex III of the Supervisory Reporting ITS; or</u></p> <p>(2) <u>Templates 4.4.1 at Annex IV of the Supervisory Reporting ITS</u></p> <p><u>((2), (21), (23), (27))</u></p>	<p><u>Either</u></p> <p>(1) <u>Templates 4.4.1 at Annex III of the Supervisory Reporting ITS; or</u></p> <p>(2) <u>Templates 4.4.1 at Annex IV of the Supervisory Reporting ITS</u></p> <p><u>((2), (21), (23), (27))</u></p>	<p>=</p>	<p>=</p>		<p>=</p>
<p><u>Loans and advances other than held for trading and trading assets by product</u></p>	<p><u>Either:</u></p> <p>(1) <u>Templates 5.1 at Annex III of the Supervisory Reporting ITS; or</u></p> <p>(2) <u>Templates 5.1 at Annex</u></p>	<p><u>Either:</u></p> <p>(1) <u>Templates 5.1 at Annex III of the Supervisory Reporting ITS; or</u></p> <p>(2) <u>Templates 5.1 at Annex</u></p>	<p>=</p>	<p>=</p>		<p>=</p>

	<p><u>IV of the Supervisory Reporting ITS</u></p> <p><u>((2), (21), (23), (27))</u></p>	<p><u>IV of the Supervisory Reporting ITS</u></p> <p><u>((2), (21), (23), (27))</u></p>				
<p><u>Financial assets subject to impairment that are past due</u></p>	<p><u>Either:</u></p> <p>(1) <u>Templates 7.1 at Annex III of the Supervisory Reporting ITS; or</u></p> <p>(2) <u>Templates 7.1 at Annex IV of the Supervisory Reporting ITS</u></p> <p><u>((2), (21), (23), (27))</u></p>	<p><u>Either:</u></p> <p>(1) <u>Templates 7.1 at Annex III of the Supervisory Reporting ITS; or</u></p> <p>(2) <u>Templates 7.1 at Annex IV of the Supervisory Reporting ITS</u></p> <p><u>((2), (21), (23), (27))</u></p>	=	=		=
<p><u>Off-balance sheet exposures and commitments and guarantees measured at fair value: Loan commitments, financial guarantees and other commitments given</u></p>	<p><u>Either:</u></p> <p>(1) <u>Templates 9.1.1 at Annex III of the Supervisory Reporting ITS; or</u></p> <p>(2) <u>Templates 9.1.1 at Annex IV of the Supervisory Reporting ITS</u></p> <p><u>((2), (21), (23), (27))</u></p>	<p><u>Either:</u></p> <p>(1) <u>Templates 9.1.1 at Annex III of the Supervisory Reporting ITS; or</u></p> <p>(2) <u>Templates 9.1.1 at Annex IV of the Supervisory Reporting ITS</u></p> <p><u>((2), (21), (23), (27))</u></p>	=	=		=
<p><u>Movements in allowances and provisions for credit losses</u></p>	<p><u>Either:</u></p> <p>(1) <u>Templates 12.1 at</u></p>	<p><u>Either:</u></p> <p>(1) <u>Templates 12.1 at</u></p>	=	=		=

	<p><u>Annex III of the Supervisory Reporting ITS; or</u> (2) <u>Templates 12.1 at Annex IV of the Supervisory Reporting ITS</u> ((2), (21), (23), (27))</p>	<p><u>Annex III of the Supervisory Reporting ITS; or</u> (2) <u>Templates 12.1 at Annex IV of the Supervisory Reporting ITS</u> ((2), (21), (23), (27))</p>				
<p><u>Transfers between impairment stages (gross basis presentation)</u></p>	<p><u>Either</u> (1) <u>Templates 12.2 at Annex III of the Supervisory Reporting ITS; or</u> (2) <u>Templates 12.2 at Annex IV of the Supervisory Reporting ITS</u> ((2), (21), (24), (27))</p>	<p><u>Either</u> (1) <u>Templates 12.2 at Annex III of the Supervisory Reporting ITS; or</u> (2) <u>Templates 12.2 at Annex IV of the Supervisory Reporting ITS</u> ((2), (21), (24), (27))</p>	=	=		=
<p><u>Breakdown of collateral and guarantees by loans and advances other than held for trading</u></p>	<p><u>Either;</u> (1) <u>Templates 13.1 at Annex III of the Supervisory Reporting ITS; or</u> (2) <u>Templates 13.1 at Annex IV of the</u></p>	<p><u>Either;</u> (1) <u>Templates 13.1 at Annex III of the Supervisory Reporting ITS; or</u> (2) <u>Templates 13.1 at Annex IV of the</u></p>	=	=		=

	<u>Supervisory Reporting ITS</u> <u>((2), (21), (24), (27))</u>	<u>Supervisory Reporting ITS</u> <u>((2), (21), (24), (27))</u>				
<u>Information on performing and non-performing exposures</u>	Either (1) <u>Templates 18 at Annex III of the Supervisory Reporting ITS</u> ; or (2) <u>Templates 18 at Annex IV of the Supervisory Reporting ITS</u> <u>((2), (21), (25), (27))</u>	Either (1) <u>Templates 18 at Annex III of the Supervisory Reporting ITS</u> ; or (2) <u>Templates 18 at Annex IV of the Supervisory Reporting ITS</u> <u>((2), (21), (25), (27))</u>	=	=		=
<u>Forborne exposures</u>	Either (1) <u>Templates 19 at Annex III of the Supervisory Reporting ITS</u> ; or (2) <u>Templates 19 at Annex IV of the Supervisory Reporting ITS</u> <u>((2), (21), (25), (27))</u>	Either (1) <u>Templates 19 at Annex III of the Supervisory Reporting ITS</u> ; or (2) <u>Templates 19 at Annex IV of the Supervisory Reporting ITS</u> <u>((2), (21), (25), (27))</u>	=	=		=
<u>Geographical breakdown of assets by residence of the counterparty</u>	Either: (1) <u>Templates 20.4 at Annex III of the Supervisory</u>	Either: (1) <u>Templates 20.4 at Annex III of the Supervisory</u>	=	=		=

	<u>Reporting ITS; or</u> (2) <u>Templates 20.4 at Annex IV of the Supervisory Reporting ITS</u> <u>((2), (21), (24), (26), (27))</u>	<u>Reporting ITS; or</u> (2) <u>Templates 20.4 at Annex IV of the Supervisory Reporting ITS</u> <u>((2), (21), (24), (26), (27))</u>				
<u>Geographical breakdown by residence of the counterparty of loans and advances other than held for trading to non-financial corporations by NACE codes</u>	<u>Either:</u> (1) <u>Templates 20.7.1 at Annex III of the Supervisory Reporting ITS; or</u> (2) <u>Templates 20.7.1 at Annex IV of the Supervisory Reporting ITS</u> <u>((2), (21), (24), (26), (27))</u>	<u>Either:</u> (1) <u>Templates 20.7.1 at Annex III of the Supervisory Reporting ITS; or</u> (2) <u>Templates 20.7.1 at Annex IV of the Supervisory Reporting ITS</u> <u>((2), (21), (24), (26), (27))</u>	=	=		=
...						

...

(22) Not applicable either to a firm which is a IFRS firm or Opt-in IFRS 9 firm.

(23) Only applicable to a firm which is a IFRS firm or Opt-in IFRS 9 firm.

(24) Only applicable to a firm which is a IFRS firm or Opt-in IFRS 9 firm, and which has total assets equal to or greater than £5 billion on an individual basis or UK consolidation group basis. If this data item applies to a IFRS firm or Opt-in IFRS 9 firm due to the level of total assets calculated on the basis of its UK consolidation group only, the firm must report the item only at the UK consolidation group level. If, during any reporting period as set out in 7.2, the total assets of a IFRS firm or Opt-in IFRS 9 firm become equal to or greater than £5 billion on an individual basis or UK consolidation group basis, the firm is required to start reporting this data item from the following reporting period. This

requirement stops applying to a *firm* if its *total assets* on both an individual basis and *UK consolidation group* basis reduce to less than £5 billion for at least two consecutive reporting periods as set out in 7.2, in which case the *firm* does not report this item from the following reporting period.

- (25) Only applicable to a *firm* which has *total assets* equal to or greater than £5 billion on an individual basis or on a *UK consolidation group* basis. If this *data item* applies to a *firm* due to the level of *total assets* calculated on the basis of its *UK consolidation group* only, the *firm* must report the item only at the *UK consolidation group* level. If, during any reporting period as set out in 7.2, the *total assets* of a *firm* become equal to or greater than £5 billion on an individual basis or *UK consolidation group* basis, the *firm* is required to start reporting this *data item* from the following reporting period. This requirement stops applying to a *firm* if its *total assets* on both an individual basis and *UK consolidation group* basis reduce to less than £5 billion for at least two consecutive reporting periods as set out in 7.2, in which case the *firm* does not report this item from the following reporting period.
- (26) Annex III applies in accordance with Article 9(2)(d) and Annex IV in accordance with Article 11(2)(d) of the *Supervisory Reporting ITS*.
- (27) *Firms* in a *UK consolidation group* are exempt from individually reporting this *data item* where they satisfy each of the following conditions:

(a) during the two most recent successive reporting periods set out in 7.2, one *firm* in the *UK consolidation group* (“*Firm A*”) contributed more than 95% of the consolidated *total assets* in the *UK consolidation group* (where the contribution to consolidated *total assets* is calculated as *Firm A*’s *total assets* less any *assets* resulting from *intra-group* transactions with the other members of the *UK consolidation group*);

(b) a representative member of the *UK consolidation group* notifies the *PRA* within 30 *business days* of the end of the previous reporting period; and

(c) this *data item* is reported at the level of the *UK consolidation group*.

The contribution of *Firm A* to the consolidated *total assets* in the *UK consolidation group* must be reassessed at the end of each reporting period. If, for a given reporting period, *Firm A* ceases to contribute more than 95% of the consolidated *total assets* in the *UK consolidation group*, this exemption is no longer available to the members of the *UK consolidation group*, and a representative member of the *UK consolidation group* must notify the *PRA* of that fact within 30 *business days* of the end of that reporting period.

- 7.2 The applicable reporting frequencies for submission of *data items* and periods referred to in 7.1 are set out in the table below according to firm type. Reporting frequencies are calculated from a *firm’s accounting reference date*, unless indicated otherwise.

RAG 1				
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<i>Data item</i>	<i>UK banks and building societies (on an unconsolidated or individual consolidated basis) (9)</i>	[deleted.]	<i>UK banks and building societies (on a UK consolidation group or, as applicable, defined liquidity group basis)</i>	<i>Other members of RAG 1</i>
...				
Templates 4.3.1 and 4.4.1 at Annex III of the <i>Supervisory Reporting ITS</i>	Quarterly (11)		Quarterly (11)	=
Templates 5.1 at Annex III of the <i>Supervisory Reporting ITS</i>	Quarterly (11)		Quarterly (11)	=
Templates 7.1 at Annex III of the <i>Supervisory Reporting ITS</i>	Quarterly (11)		Quarterly (11)	=
Templates 9.1.1 at Annex III of the <i>Supervisory Reporting ITS</i>	Quarterly (11)		Quarterly (11)	=
Templates 12.1 and 12.2 at Annex III of the <i>Supervisory Reporting ITS</i>	Quarterly (11)		Quarterly (11)	=
Templates 13.1 at Annex III of	Quarterly (11)		Quarterly (11)	=

<u>the Supervisory Reporting ITS</u>				
<u>Templates 18 at Annex III or IV of the Supervisory Reporting ITS</u>	<u>Quarterly (11)</u>		<u>Quarterly (11)</u>	=
<u>Templates 19 at Annex III or IV of the Supervisory Reporting ITS</u>	<u>Quarterly (11)</u>		<u>Quarterly (11)</u>	=
<u>Templates 20.4 and 20.7 at Annex III of the Supervisory Reporting ITS</u>	<u>Quarterly (11)</u>		<u>Quarterly (11)</u>	=
...				

...

- (9) A firm which has an individual consolidation permission must submit data items FSA001, FSA002, FSA005, FSA011, FSA014, FSA015, FSA017, and FSA045, Templates 1.1, 1.2, 1.3, 2, ~~and 3~~, 4.3.1, 4.4.1, 5.1, 7.1, 9.1.1, 12.1, 12.2, 13.1, 18, 19, 20.4 and 20.7 at Annex III or IV of the Supervisory Reporting ITS, PRA104, PRA105, PRA106, PRA107 and PRA108 on an individual consolidated basis, and all other data items in this column on an unconsolidated basis. All other firms must submit all data items in this column on an unconsolidated basis.

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- 7.3 The applicable due dates for submission referred to in the table in 6.1 are set out in the table below. The due dates are the last day of the periods given in the table below following the relevant reporting frequency period set out in 7.2, unless indicated otherwise.

RAG 1						
<i>Data item</i>	Daily	Weekly	Monthly	Quarterly	Half yearly	Annually
...						
<u>Templates 4.3.1. and 4.4.1 at Annex III of the Supervisory Reporting ITS</u>	=	=	=	<u>30 business days</u>	=	=
<u>Templates 5.1. at Annex III of the Supervisory Reporting ITS</u>	=	=	=	<u>30 business days</u>	=	=
<u>Templates 7.1 at Annex III of the Supervisory Reporting ITS</u>	=	=	=	<u>30 business days</u>	=	=
<u>Templates 9.1.1 at Annex III of the Supervisory Reporting ITS</u>	=	=	=	<u>30 business days</u>	=	=
<u>Templates 12.1 and 12.2 at Annex III of the Supervisory Reporting ITS</u>	=	=	=	<u>30 business days</u>	=	=
<u>Templates 13.1 at Annex III of the Supervisory Reporting ITS</u>	=	=	=	<u>30 business days</u>	=	=
<u>Templates 18 at Annex III or IV of the Supervisory Reporting ITS</u>	=	=	=	<u>30 business days</u>	=	=
<u>Templates 19 at Annex III or IV of the Supervisory Reporting ITS</u>	=	=	=	<u>30 business days</u>	=	=
<u>Templates 20.4 and 20.7 at Annex III of the Supervisory Reporting ITS</u>	=	=	=	<u>30 business days</u>	=	=
...						

...

16 DATA ITEMS AND OTHER FORMS

16.34 ~~Templates 1.1, 1.2, 1.3, 2, and 3,~~ Templates 1.1, 1.2, 1.3, 4.3.1, 4.4.1, 5.1, 7.1, 9.1.1, 12.1, 12.2, 13.1, 18, 19, 20.4 and 20.7 at Annexes III and IV of the Supervisory Reporting ITS can be found here.

19 NOTIFICATIONS REGARDING FINANCIAL INFORMATION REPORTING UNDER THE CRR

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19.3A A *firm* which is required to complete any of the following *data items* must notify the *PRA* if it adjusts its reporting reference dates for the *data item* from the calendar year to its accounting year-end:

- (1) Any of templates 1.1 , 1.2, 1.3, ~~2, and 3~~, 4.3.1, 4.4.1, 5.1, 7.1, 9.1.1, 12.1, 12.2, 13.1, 18, 19, 20.4 and 20.7 at Annexes III and IV of the *Supervisory Reporting ITS*;

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