

**TRAINING AND COMPETENCE SOURCEBOOK (QUALIFICATIONS
AMENDMENTS NO 5) INSTRUMENT 2012**

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of:
- (1) the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 138 (General rule-making power);
 - (b) section 149 (Evidential provisions);
 - (c) section 156 (General supplementary powers); and
 - (d) section 157(1) (Guidance); and
 - (2) the other powers and related provisions listed in Schedule 4 (Powers exercised) to the General Provisions of the Handbook.
- B. The rule-making powers referred to above are specified for the purpose of section 153(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 27 April 2012.

Amendments to the Handbook

- D. The Training and Competence sourcebook (TC) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Training and Competence Sourcebook (Qualifications Amendments No 5) Instrument 2012.

By order of the Board
26 April 2012

Annex

Amendments to the Training and Competence sourcebook (TC)

In this Annex, underlining indicates new text and striking through indicates deleted text.

Appendix 4E Appropriate Qualification tables

(Unless otherwise indicated all qualifications are valid if awarded by examination only)

Key for the qualification tables for activity numbers 2, 3, 4, 6, 12 and 13

a	Meets full qualification requirement up to <u>until, and on</u> and after, 1 January 2013 <u>31 December 2012</u>
b	Meets qualification requirement up to <u>until</u> 31 December 2012; and <u>On and</u> after 1 January 2013 <u>31 December 2012</u> when this must be combined with qualification gap-fill. This gap-fill constitutes additional structured continuing professional development, which need not be by examination, completed and verified by an accredited body by 31 December 2012
c	Meets qualification requirement up to <u>until</u> 31 December 2012
d + e	Meets qualification requirement up to <u>until</u> 31 December 2012

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Qualification table for : Advising on <i>Packaged Products</i> (which are not <i>broker funds</i>) and <i>Friendly Society</i> tax-exempt policies - Activity Numbers 4 and 6 in TC Appendix 1.1.1 R		
Qualification	Qualification Provider	Key
...		
Diploma in Professional Financial Advice (NMBA – Alternative Assessment method)	...	
<u>Investment Management Certificate (Level 4 certificate) (post-2010 exam standards) plus other qualifications that meet specialist standards for advising on packaged products</u>	<u>CFA Institute/ CFA Society of UK (Formerly United Kingdom Society of Investment Professionals/ Institute of Investment Management & Research)</u>	<u>a</u>

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Qualification table for : Managing <i>investments</i> or Acting as a <i>Broker fund adviser</i> – Activity number 14 and 10 in TC Appendix 1.1.1R		
Qualification	Qualification Provider	Key
...		
Advanced Financial Planning Certificate (must include a pass in G70 paper)	Chartered Insurance Institute (CII)	1
Diploma in Financial Planning (must include a pass in J:10: Discretionary Investment Management paper)	Chartered Insurance Institute (CII)	4
Diploma in Regulated Financial Planning plus J10: Discretionary Investment Management paper) Certificate in Discretionary Investment Management	Chartered Insurance Institute (CII)	1
...		

...

Qualification table for : Overseeing on a day to day basis administrative functions in relation to managing <i>investments</i>		
<ul style="list-style-type: none"> - (i) arranging settlement; - (ii) monitoring and processing corporate actions; - (iii) client account administration, liaison and reporting including valuation and performance measurement; - (iv) ISA, PEP or CTF administration; - (v) Investment trust savings scheme administration. 		
Activity number 17 in TC Appendix 1.1.1R		
Qualification	Qualification Provider	Key
...		
Investment Administration Qualification - PEP Administration Module	The Chartered Institute for Securities & Investment (Formerly the Securities & Investment Institute)	6
Investment Administration Qualification – ISA and PEP Administration Module	The Chartered Institute for Securities & Investment (Formerly the Securities & Investment Institute)	6
...		

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